

ARTICLE I
DEFINITIONS

"Act" shall mean Chapter 29 of Title 4 of the Code of Laws of South Carolina, 1976, as amended, and all future acts supplemental thereto and amendatory thereof.

"Administration Expenses" shall mean the reasonable and necessary expenses incurred by the Issuer with respect to the Project, this Agreement and the Indenture, and the compensation and expenses paid to or incurred by either Lender or the Depositary under this Agreement or the Indenture; provided, however, that no such expense shall be considered an Administration Expense until the Issuer, either Lender or the Depositary, as the case may be, has furnished to the Corporation a schedule of fees or a statement in writing indicating the amount of such expense and the reason it has been or will be incurred.

"Agreement" shall mean this Mortgage and Financing Agreement dated as of August 1, 1984, between the Issuer and the Corporation, and any and all modifications, alterations, amendments and supplements hereto made in accordance with the provisions hereof and of the Indenture.

"Authorized Corporation Representative" shall mean any person at the time designated to act on behalf of the Corporation by a written certificate furnished to the Issuer and the Lenders containing the specimen signature of each such person, and signed on behalf of the Corporation by its President or one of its Vice Presidents; such certificate may designate an alternate or alternates, and may designate different Authorized Corporation Representatives to act for the Corporation with respect to different sections of this Agreement and the Indenture; an Authorized Corporation Representative may be an employee of the Corporation.

"Bond Counsel" shall mean legal counsel experienced in matters relating to municipal obligations and the exemption from taxation of the interest thereon.

"Completion Certificate" shall mean the certificate in the form of Exhibit C to the Indenture.

"Completion Date" shall mean the date of completion of the acquisition, construction and installation of the Project, as that date shall be certified in the Completion Certificate.

"Construction Fund" shall mean the fund created under Section 3.01 of the Indenture.